





'The RCP has been benefiting from the legacy donations of its members and fellows for over 500 years. In that time, gifts in Wills have helped to fund everything from our thriving museum to award-winning cancer research. We are incredibly grateful to those who choose to support us in this way.'

Professor Mumtaz Patel, president, Royal College of Physicians

# Why support the Royal College of Physicians?

Thank you so much for thinking about including the Royal College of Physicians (RCP) in your Will.

Leaving a gift in your Will is the most important charitable donation that you will make. It is an expression of the values you have lived by and creates a legacy to carry on these values in your place. In creating your Will, naturally your first thought will be to take care of your family and friends. After doing so, you may wish to leave a portion of your remaining estate to the RCP.

The RCP has a long history of legacy giving, dating back to our first president, Thomas Linacre, who bequeathed his home to the college in 1524.

Leaving the RCP a legacy will have a powerful and lasting impact on the charitable work that we do, and support physicians in the future to provide better healthcare for patients.

All legacy gifts, no matter what size, are immensely important to allow us to plan for and invest in the future. A gift in your Will has the power to shape the future of medicine, particularly by growing our endowment fund so that the impact of your donation lasts in perpetuity.

A gift in your Will can help us continue to educate, train and support future generations of physicians to strengthen health systems and improve medical standards across the globe.



The Ina Lindsay Cook legacy

Ina Cook was secretary of the RCP for 35 years and left an exceptionally generous unrestricted legacy to the college when she died in 1996.



#### What is inheritance tax?

The RCP is an exempt charity under the Charities Act 2011. If you are a UK taxpayer, this means that your legacy gift to the RCP is exempt from inheritance tax and is deducted from the value of your estate before inheritance tax is calculated.

Also, in certain circumstances, anyone leaving 10% or more of their taxable estate to charity may qualify for a reduced rate of inheritance tax.

That means your gift could reduce what your beneficiaries have to pay or in some circumstances, remove your inheritance liability altogether.

This means that you may be able to make a huge difference to the RCP's invaluable work with less of an effect on the value of what you leave to your friends, your family and the other causes you support.

There are various considerations which could affect your level of inheritance tax. You should consult your solicitor or financial adviser about your own personal situation.

Please see www.gov.uk/inheritance-tax for more information.

There are also international tax benefits on legacies from overseas. Solicitors or tax advisers will be able to provide further guidance on this.

# The Dr Harold Witcomb Everley Jones legacy

Dr Everley Jones, a fellow of the RCP, was a consultant paediatrician in Wolverhampton, West Bromwich and Dudley.

He generously left a share of his residuary estate to be used in the field of communication in medicine in its broadest sense, encompassing all aspects of information technology.







# How your legacy gift will help

The RCP is a registered charity, wholly independent from government, led by doctors for the benefit of all. Independence allows the RCP to act on health matters entirely based on evidence and to speak out about public health threats that affect us all. The RCP has a proud history of philanthropy and has become what it is today thanks to the generous support of benefactors.

The RCP has been at the forefront of patient care for over 500 years. Through advocacy, education and research, we drive improvements in the diagnosis of disease, the care of individual patients and the health of the whole population, both in the UK and across the globe.

By donating a gift in your Will, you can have a tangible impact on the successful delivery of the RCP's strategic and charitable aims, providing us with the necessary support to advocate for public health, improve healthcare practices for both doctors and patients, and support the next generation of doctors.

All legacy gifts – whether large or small – are vital to allow us to plan for the future. You can create your legacy in an area that you feel passionate about supporting, such as the RCP's educational and training work, and these funds might be applied to immediate priorities or invested in the longer term within the RCP's endowment.

However, as the future can be unpredictable, the RCP is especially grateful to those who leave their legacy unrestricted. This gives the RCP the flexibility to ensure that we can continue to support physicians throughout their career well into the future.



#### A gift in your Will could support:



**Area of greatest need** – Support the RCP's vital work to improve health and healthcare. Your unrestricted donation allows us to respond flexibly when faced with urgent funding needs and emerging priorities.



Improving healthcare – The RCP transforms healthcare by setting standards and supporting the development and improvement of clinical services. Your support helps to improve the quality, outcomes, safety and experience of patient care.

'Leaving a legacy to the Royal College of Physicians is my way of shaping the future of medicine. It is a gift not just to the college, but to every patient who will receive safer, kinder and more effective care. Through my legacy, I know I am helping to promote the highest standards in medicine — and in doing so, I am contributing to the universal good care of patients.'

Sir Richard Thompson, past RCP president



Campaigns – The RCP promotes, advocates and campaigns on the issues that we know matter most to our members, including protected time for clinical research. Our current priority areas include health inequalities, air pollution, obesity, and sustainability and climate change. Your support can fund clinical research and help to influence the way that healthcare is designed and delivered in the future.



Education – The RCP works to ensure that physicians are educated and trained to provide high-quality care throughout their careers. Your support helps us to deliver excellent educational content to a global community of physicians, while expanding access to education for underrepresented groups.



Global – The RCP delivers a wide range of projects aimed at strengthening health systems and improving medical standards across the globe. Your support helps to deliver educational programmes and events to our members around the world and strengthen our partnerships with organisations such as the East, Central and Southern Africa College of Physicians (ECSACOP).



Heritage – The RCP cares for books, manuscripts, artworks and objects of international significance relating to the lives and experiences of doctors. Your support enables ambitious conservation projects, provides access to the collection through exhibitions and school tours, and preserves medical history and knowledge.



### Consider which type of gift you'd like to leave

Thank you so much for considering leaving a gift in your Will to the RCP. Any size gift that you leave will make an important difference.

Your options include:

A residuary gift: This means that once all other specified gifts and payments have been made, a percentage of your estate can be given to the RCP. This type of gift is popular because it takes care of loved ones first and remains proportional to the value of your estate by keeping pace with inflation.

A pecuniary gift: This is a fixed sum of money that you specify in your Will. The value of a pecuniary gift could decrease over time, as inflation and the cost of living increase.

A specific gift: You can choose to give a named item. This could be a particular item such as property, shares, artwork or a collection of medical instruments.

A reversionary gift: This allows you to leave assets for the care of a loved one for the duration of their life. When they die, your gift reverts to your chosen recipient.

A gift in the form of a trust or endowment: Setting up an endowment or trust is a meaningful way to structure your gift to the RCP. The gift in your Will can be invested in the RCP endowment fund to produce income to support the college's charitable aims. If you are interested in giving in this way, please get in touch for more information and we can discuss your options.



#### The Dorothy Whitney-Wood legacy

This scholarship was founded in 2020 by a generous legacy from Dorothy Whitney-Wood. The scholarship offers up to £50,000 annually toward research projects in all areas of health and medicine, with a particular focus on cancer research. Though neither Mrs Whitney-Wood nor her husband were associated with the RCP, she chose to leave a significant legacy to aid research, in memory of her husband and in recognition of the medical care that he received.

"The Whitney-Wood scholarship has been instrumental in my investigation of the complex interplay between the immune system and cancer. With this generous support, I am employing cutting-edge technologies to uncover novel therapeutic immune targets and improve patient outcomes in breast cancer."

Dr Stephen-John Sammut, consultant in medical oncology at The Royal Marsden and clinician scientist at the Institute of Cancer Research







# Incorporate your intended gift into your Will

As a guideline, here is some suggested wording that your solicitor or Will writer can use for your new or redrafted Will.

I give, tax free, to The Royal College of Physicians of London, registered charity number 210508, of 11 St Andrews Place, London NW1 4LE (the Charity) [insert a fixed amount or insert a specified percentage / all of my residuary estate] for the general charitable purposes of the Charity to be applied at the discretion of its trustees.

If you would like to leave a legacy with a specific purpose or in the form of a trust or endowment, our team can also help by suggesting some wording – please get in touch to discuss this with us.

#### RCP charitable status

The RCP is a registered charity (no. 210508), incorporated by royal charter dated 23 September 1518, affirmed by an act of parliament in 1523. The charter of 1518 was amended by a supplemental royal charter dated 11 March 1999. The RCP is also registered at Companies House as a company incorporated by royal charter (no. RC000899).

The focus of its work is to support high standards of medical training and patient care through activities within the meaning of charitable purpose, as defined by the Charities Act 2011, that are carried out for the general public benefit. In particular, the majority of the RCP's activities fall within the purposes of the advancement of health or the saving of lives, the advancement of education, and the advancement of the arts, culture, heritage or science.

#### Our legacy pledger programme

Thank you for taking the time to consider making a contribution to the RCP's important work. We appreciate that leaving a legacy gift is a personal decision that you may prefer to keep private, but we would be delighted to thank you if you are happy to share your intentions with us. Please be assured that the information you choose to share with us will be held in confidence and is in no way legally binding.

Knowledge of forthcoming gifts helps us to plan for the future and enables us to keep you updated about our achievements. More importantly, by letting us know, we are able to acknowledge your contribution, thank you for your incredible generosity, and celebrate the legacy that you have pledged.

We would be honoured to have you join our group of legacy pledgers and would be delighted to invite you to our annual summer garden party for college supporters.

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#### Get in touch

We understand that leaving a gift in your Will is something you will want to think about very carefully.

If you have any questions, we are here to help and answer any questions in confidence.

Please call Sally Williams (head of philanthropy) on **020 3075 1535** (direct line), email **Sally.Williams@rcp.ac.uk** 

or write to us at: Royal College of Physicians 11 St Andrews Place, Regent's Park London NW1 4LE A gift in your Will can contribute directly to the vital work of the RCP, allowing us to invest in our future and create a lasting legacy on your behalf.



